

Notice of Tax Revenue Increase

The City of Texas City conducted public hearings on August 27, 2008 and September 3, 2008 on a proposal to increase the total tax revenues of the City of Texas City from properties on the tax roll in the preceding year by 8.44 percent.

The total tax revenue raised last year at last year's tax rate of \$0.435610 for each \$100 of taxable value was \$23,174,708.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.425000 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$25,104,183.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.425000 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$25,194,772.

The City Council of City of Texas City is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 17, 2008 at Kenneth T. Nunn Council Room, 1801 9th Avenue North, Texas City, Texas at 5:00 pm.